

**POLICY AND RESOURCES COMMITTEE**

**WEDNESDAY 12<sup>th</sup> JANUARY 2022**

**DRAFT BUDGET 2022/23**

**1. PURPOSE OF THE REPORT**

1.1 To consider the draft budget proposals.

**2. BACKGROUND**

2.1 2021/2022 precept was frozen by ATC due to the pandemic.

2.2 New funding partnerships have been agreed upon and others extended which have been factored into calculations.

2.3 Costs towards MCC services which ATC pay for are increasing along with other town services costs (i.e. Dog Waste collections, sanitary waste collections from public toilets etc)

**3. PROPOSAL**

3.1 Final calculations have now been made and the effect on a Band D property will be as follows:

Projected Precept for 2022/23: £481680.00

Divided by MCC Tax Base for 2022/23: £5184.70 = £91.90 increase.

£92.90 - £81.19 (2021/21 increase on a Band D property from MCC) = £11.71 increase

£11.71 divided by 52 weeks = £0.23 per week

3.2 MCC Council Tax Precepts 2022/23 now include calculations based on the Boundary Review and the figures have now been received for the total number of households which will come under Abergavenny from May 2022, with an increase from 5257 to 5479, with an effect of £220.31 on the tax base.

**4. RECOMMENDATIONS**

4.1 To approve the draft budget and agree to take to Full Council for ratification.