

ABERGAVENNY TOWN COUNCIL

WEDNESDAY 18TH MAY 2022

POLICY AND RESOURCES COMMITTEE

ACCOUNT SIGNATORIES UPDATE

1. PURPOSE

1.1 To consider updating the signatories on the accounts held by Abergavenny Town Council.

2. BACKGROUND

2.1 ATC require there to be dual authorisation on transactions from the current account in order for payments to be made.

2.2 Former Councillor Hickman, and current Councillors Konieczny, Groucutt and D Simcock alongside the Town Clerk are the current signatories.

2.3 Mayor's Charity Account signatories are former Councillors P Simcock and M Hickman, as well as current Councillor D Simcock and the Town Clerk.

2.4 Gateway Credit Union Investment Account has Cllrs Konieczny and Groucutt along with the Town Clerk as signatories.

3. PROPOSAL

3.1 Mandate changes for the accounts held with our current bank provider can authorise the removal and addition of signatories.

3.2 The process to add signatories will involve ID checks, with both a current signatory and the new Mayor to authorise any new additions to the current account.

3.3 The authorisers once added to the current account will be issued with PIN sentry devices and authorisation cards to be able to log in via the online banking portal in order to carry out the secondary authentication process for any payments uploaded by the Town Clerk.

4. RECOMMENDATION

4.1 To remove former Councillors from all accounts.

4.2 To propose replacements for these signatories on these accounts.