

**POLICY AND RESOURCES COMMITTEE**

**WEDNESDAY 12<sup>TH</sup> JANUARY 2022**

**MONTH 9 INCOME AND EXPENDITURE REPORT**

**1. PURPOSE OF THE REPORT**

- 1.1 To consider Month 9 finance report and recommended virements.

**2. BACKGROUND**

- 2.1 Month 7 & 8 highlighted an overspend in the Environment budget.
- 2.2 Income of £6080 has come in from National Heritage in May 2021 as part payment of the Local Places for Nature Grant funding.
- 2.3 So far 8 invoices relating to this funding have been paid out from Abergavenny In Bloom budget heading from this financial year.
- 2.4 Replacement planters purchased as part of the rolling programme included in the Strategy and Action Plan have been paid for from the Abergavenny In Bloom budget heading.

**3. PROPOSAL**

- 3.1 To vire £480 from the Implementation of Action Plan budget heading for the replacement of 4 planters as part of the rolling programme of upgrading planters in town back to Abergavenny In Bloom budget heading.
- 3.2 To vire the £6080 Environment Income to Abergavenny In Bloom budget heading to cover the invoices already paid out for works and items as part of the Local Places for Nature project.

**4. RECOMMENDATIONS**

- 4.1 To approve the draft budget.