

ABERGAVENNY TOWN COUNCIL

POLICY AND RESOURCES COMMITTEE

WEDNESDAY 15<sup>TH</sup> MARCH 2023

PR 33/23 FINANCE REPORT

1. VIREMENT REQUEST

ATC have agreed to pay £10k towards the BBNPA TIC provision in the Town Hall. An error has been lagged that only £1k was transcribed in the year end procedure and upload of the current financial year, so a virement of £9k from General Reserves is requested to put right this error.

2. ACE cooperation agreement

The agreement was discussed and resolved to be accepted in June 2022, on the completion of a stakeholder meeting of all financial contributors. To date no meeting has been successfully arranged, but ACE are now in need of this contribution from ATC. An email has been sent to ACE to explain the delay behind paying the £10k. The Town Clerk seeks a resolution from ATC to agree to sign the agreement and pay the first year's contribution as soon as possible, and ask ACE to then prioritise a stakeholder meeting for ATC to met with other financial contributors to ensure transparency in the aims and objectives in prioritising support to ACE.

3. One Voice Wales membership renewal

Annual membership request has been received at £2144 based on 5498 chargeable dwellings at £0.39p per dwelling. Town Clerk seeks approval and for ATC to resolve to continue with the membership with OVW.