**Abergavenny Tourist Information Centre Annual Expenditure and Revenue**

Following a meeting of the Brecon Beacons National Park Authority, Monmouthshire County Council and Abergavenny Town Council on the 15th of March 2023, a request was made for information with regards the revenue and income of Abergavenny Tourist Information Centre.

The table below shows expenditure and income over the past three years, and a budget estimate for the next three years.

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | **2020(a)** | **2021(a)** | **2022(a)** | **2023(e)** | **2024(e)** | **2025(e)** |
| **Expenditure** | £32,446 | £33,864 | £35,326 | £37,093 | £38,575 | £39,733 |
| **Income** | £23,157\* | £29,517 | £27,021 | £30,000 | £31,500 | £33,075 |
| **Over/Under** | **£9,289** | **£4,347** | **£8,305** | **£7,093** | **£7,075** | **£6,658** |

\* COVID – Closed for lockdown periods

The original agreement between the three parties was an equal split of value of approx. £10k. MCC and ATC would be cash contributors, while BBNPA would manage the service, including all the finance, HR, IT and retail services.

There has historically been a small overspend at the end of the financial year, which BBNPA has picked up, and as this has been a relatively small amount, usually in the £1k - £3K bracket, we have been content to do so.

However, over recent years the costs of running the service have increased, while the income received has remained broadly static. This has resulted in the annual overspend creeping upwards, which the BBNPA have continued to cover. There was of course a hit to income in 2020 in the height of COVID, but as you can see from the above table, inflationary pressures are now having an impact on costs.

We are hopeful that the opening of the Theatre Box Office will have a positive impact on retail sales, and this is reflected in the budget estimate provided. However, this does still leave annual overspends averaging around the £7k mark.

While as mentioned small overspends were tolerated, these are now increasing as per the table above. I was heartened to hear at our meeting that this has been recognised, and that a sharing of the extra costs between the three partners would be considered.

If any further information is required, then do not hesitate to contact me.

**Wayne Lewis**

**Commercial Manager**

**Brecon Beacons National Park.**