

**POLICY AND RESOURCES COMMITTEE**

**WEDNESDAY 8<sup>TH</sup> DECEMBER 2021**

**DRAFT BUDGET 2022/23**

**1. PURPOSE OF THE REPORT**

1.1 To consider the draft budget proposals.

**2. BACKGROUND**

2.1 Abergavenny Town Council didn't increase the precept in the last financial year.

2.2 New multi-year funding agreements have been agreed upon, and older agreements are up for renewal in the coming year.

2.3 Boundary Review sees our ward numbers increase from 5 to 6 with the addition of Llanwenarth Citra which will effect ongoing finances.

**3. PROPOSAL**

3.1 To discuss changes to the budget to include new multi-year funding agreements; Borough Theatre, Abergavenny Community Trust, Melville Community Arts Centre, ACE, MIND, and CAB.

3.2 To note the increase in Office IT to ensure we have hybrid meeting facilities in the Mayors Parlour in the new financial year.

3.3 To agree the increase in the training budget to enable councillors to access all relevant training after the Elections.

3.4 To note the proposed Elections budget (actual figures not available until mid to late January 2022).

3.5 To note no increase in monies allocated for Toilet Provision as still no response from MCC on SLA.

3.6 Uplift of 5% in the precept will be required for the above to be achievable, equating to approximately £1.45 per week increase on a Band D property.

**4. RECOMMENDATIONS**

4.1 To approve the draft budget.